



## Legislation Details

**File #:** 24-0319      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 4/17/2024      **In control:** \* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

**On agenda:** 5/7/2024      **Final action:** 5/7/2024

**Title:** Subject: Acquisition Of Alameda County's Undivided 50 Percent Interest In The Malibu Property  
 From: Councilmember Kaplan  
 Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50 Percent Interest In The Malibu Property, Located At 8000 South Coliseum Way, Oakland, California, For Eight Million Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised Fair Market Value, With Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property Revenues; And Adopting California Environmental Quality Act Findings

**Sponsors:** Rebecca Kaplan

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. 13794 C.M.S., 4. NOTICE AND DIGEST

Date	Ver.	Action By	Action	Result
5/7/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
4/30/2024	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass
4/25/2024	1	*Rules & Legislation Committee	Scheduled	