



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 20-0721, **Version:** 3

Subject: The City Of Oakland And Prologis CCIG Oakland Global Settlement
From: Office Of The City Administrator
Recommendation: Adopt An Ordinance Amending Ordinance No. 13131, That Among Other Things, Authorized The Lease Of Property At Oakland Army Base For Billboards Under The Oakland Army Base Billboard Franchise And Lease Agreement Dated October 23, 2012 (“Master Agreement”) Between The City Of Oakland (“City”) And Prologis CCIG Oakland Global, LLC (“Master Tenant”), To: (1) Authorize The Settlement Of A Dispute Regarding The Methodology For Calculating Certain Percentage Rent By Splitting The Difference Between The City’s And Master Tenant’s Positions, Commencing As Of October 1, 2020 And Continuing Through The End Of The Master Agreement Term (“Settlement”); And (2) Approve And Authorize The City Administrator To Execute A First Amendment To The Master Agreement And Such Other Documents Necessary To Effectuate The Settlement