



Legislation Details

File #: 09-0271 **Version:** 1 **Name:** Educational Revenue Augmentation Fund Adjustment

Type: City Resolution **Status:** In Council

File created: 3/31/2009 **In control:** Meeting of the Oakland City Council

On agenda: 4/28/2009 **Final action:** 5/5/2009

Title: Subject: Educational Revenue Augmentation Fund Adjustment
From: Community and Economic Development Agency
Recommendation: Adopt An Agency Resolution Amending Resolution Number 01-85 C.M.S. To Decrease The Redevelopment Agency's Contribution Of The Additional 5% To The Low And Moderate Income Housing Fund By An Amount Sufficient To Provide A Proportional Share Of The Amount Required To Be Paid To The Educational Revenue Augmentation Fund (ERAF) In Fiscal Year 2008-2009, And In Fiscal Year 2009-2010 And Fiscal Year 2010-2011 If A Payment To The ERAF Is Required, And Reallocating \$2,504,000 In Fiscal Year 2008-2009 ERAF Payments To Non-Housing Redevelopment Funds

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf

Date	Ver.	Action By	Action	Result
5/5/2009	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Withdrawn with No New Date	
4/28/2009	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
4/2/2009	1	*Rules & Legislation Committee		