

## City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland. California 94612

## Legislation Text

File #: 24-0018, Version: 1

Subject: Loan For 12<sup>th</sup> Street Remainder Parcel 1

From: Economic And Workforce Development Department

Recommendation: Adopt A Resolution Appropriating \$4,000,000 From Ground Rent Loan Payment; Authorizing A \$4,000,000 Loan To East 12<sup>th</sup> Street Housing, L.P. Funded By The Ground Rent Loan Payment For The Development Of 91 Units Of Affordable Housing On A Portion Of The 12th Street Remainder Property Located At East 12th Street And 2nd Avenue; And Adopting California Environmental Quality Act Findings