



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 24-0620, **Version:** 1

Subject: Property BID Annual Reports And Assessment Payment Approval
From: Economic And Workforce Development Department
Recommendation: Adopt The Following Pieces Legislation:

1) A Resolution (1) Approving The Fiscal Year 2023-24 Annual Reports Of The Lakeshore/Lake Park Business Improvement Management District Of 2022 (Lakeshore District), The Jack London Improvement District (Jack London District), The Temescal/Telegraph Business Improvement District 2015 (Temescal District), The Laurel Business Improvement District 2016 (Laurel District), The Koreatown/Northgate Community Benefit District 2017 (Koreatown District), The Oakland Tourism Business Improvement District 2018 (Oakland Tourism District), The Downtown Oakland Community Benefit District 2018 (Downtown Oakland District), The Lake Merritt-Uptown Community Benefit District 2018 (Lake Merritt-Uptown District), And The Chinatown Community Benefit District 2021 (Chinatown District) Advisory Boards; And (2) Confirming The Continuing Annual Assessment For Each Said District And Levying Said Assessments, With The Exception Of The Temescal District And Oakland Tourism District That Are Expiring, For Fiscal Year 2024-25; (3) Increasing The Jack London District, Koreatown District, Lakeshore District, Chinatown District, Downtown Oakland District, And Lake Merritt Uptown District By Five (5) Percent For The 2024-2025 Assessment; And (4) Authorizing Payment Of The City Of Oakland Cumulative Fiscal Year 2024-25 Fair Share Assessment In An Approximate Amount Of Four Hundred Fifty-Two Thousand Four Hundred Fifty-Five Dollars And Four Cents (\$452,455.04) For City Of Oakland-Owned Properties In The Jack London District, The Koreatown District, The Downtown Oakland District, The Lake Merritt-Uptown District, And The Chinatown District; And (5) Renewing The Agreements With The Districts For Administration And Disbursement Of Funds; And