



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 22-0923, **Version:** 2

- 2) A Resolution (A) Authorizing The City Administrator To Accept Revenues Payable From Ike Smart City LLC, Including A One Time Payment Of \$250,000.00, A Minimum Annual Guarantee Of \$10,000.00 Per Commissioned Kiosk, Revenue Sharing Equal To Thirty-Five (35) Percent Of Annual Net Revenues Above The Minimum Guarantee, And Ongoing Payments Of \$65,000.00 Per Year For Reimbursement Of Staff Costs For Managing The Franchise Agreement And Kiosks, (B) Appropriating Revenues And Expenses Totaling \$282,500.00 Each In Fiscal Year 2022-2023 Budget, And (C) Adopting Appropriate California Environmental Quality Act Findings; And