

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Text**

File #: 23-0777, Version: 1

Subject: Exclusive Negotiation Agreement With Oakland & The World Enterprises, McCormack Baron

Salazar, And Strada Investment Group II For 1911 Telegraph Avenue

From: Economic Workforce Development Department

Recommendation: Adopt A Resolution Authorizing The City Administrator To Negotiate And Enter Into An Exclusive Negotiation Agreement (ENA) With Oakland & The World Enterprises, Inc., McCormack Baron Salazar, Inc., And Strada Investment Group II, L.L.C., Or Their Affiliates, For The Potential Lease Disposition And Development Of A Mixed-Use Development At 1911 Telegraph Avenue, For A Term Of Twenty-Four Months, With Two Six-Month Administrative Extensions With A Nonrefundable Ena Payment Of \$50,000 And Nonrefundable Extension Payments Of \$12,500 Each, And Adopting California Environmental Quality Act Findings; On The October 24, 2023 Community And Economic Development Committee Agenda