



## Legislation Details

**File #:** 06-0390      **Version:** 1      **Name:** Affordable Homeownership Programs  
**Type:** Informational Report      **Status:** In Council  
**File created:** 5/10/2006      **In control:** Meeting of the Oakland City Council  
**On agenda:** 6/27/2006      **Final action:** 11/6/2014  
**Title:** Subject: Affordable Homeownership Programs  
From: Community and Economic Development Agency  
Recommendation: Action On A Report And Recommendations On Policy Changes For The Affordable Homeownership Development Program

**Staff Recommendations:**

- 1) Increase The Maximum Subsidy Provided By The City For Affordable Ownership Development Projects, From 40 Percent To 50 Percent Of The Total Development Cost (TDC) Of The Affordable Unit
- 2) Increase The Target Income Level For Ownership Development Projects From An Average Of 100% To 120% Of Area Median Income

**Sponsors:** Community & Economic Development Agency

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Supplemental.pdf

Date	Ver.	Action By	Action	Result
6/27/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Received and Forwarded	Pass
5/11/2006	1	*Rules & Legislation Committee	Scheduled	