



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-0204, **Version:** 3

Subject: **Purchase Of 36 Units In The Wood Street Development District**
From: **Community and Economic Development Agency**
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt An Agency Resolution Authorizing The Redevelopment Agency To Purchase 36 Units At The Pacific Cannery Lofts And Zephyr Gate Development In The Wood Street Development District At Market Rate Prices And To Resell These Units At Affordable Sales Prices To Low And Moderate Income Homebuyers, And Allocating An Amount Not To Exceed \$10,350,000 To Subsidize The Affordability Of The Units