



Legislation Details

File #: 13-0279 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 1/8/2014 **In control:** Meeting of the Oakland City Council

On agenda: 2/4/2014 **Final action:** 2/4/2014

Title: Subject: Amendment To Lease With EOYDC QALICB
 From: Office Of The City Administrator
 Recommendation: Adopt A First Amendment To Ordinance No. C.M.S. 13187, Which Authorized City Administrator To Enter Into A 66 Year Lease For \$1.00 Per Year With East Oakland Youth Development Center Qualified Active Low Income Community Business, Inc., A California Nonprofit Public Benefit Corporation (EOYDC QALICB), To Further Authorize: (1) An Increase Of Security In Such Leasehold Interest From \$7 Million To Up To \$10 Million, And (2) Inclusion In The New 66-Year Lease Of An Option To Purchase The Property

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf, 4. 13217 CMS.pdf

Date	Ver.	Action By	Action	Result
2/4/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
1/21/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
1/9/2014	1	*Rules & Legislation Committee	Scheduled	