



Legislation Details

File #: 20-0721 **Version:** 3 **Name:**

Type: Ordinance **Status:** Passed

File created: 10/8/2020 **In control:** Special Concurrent Meeting of the Oakland
Redevelopment Successor Agency/City Council

On agenda: 11/10/2020 **Final action:** 11/10/2020

Title: Subject: The City Of Oakland And Prologis CCIG Oakland Global Settlement
From: Office Of The City Administrator
Recommendation: Adopt An Ordinance Amending Ordinance No. 13131, That Among Other Things, Authorized The Lease Of Property At Oakland Army Base For Billboards Under The Oakland Army Base Billboard Franchise And Lease Agreement Dated October 23, 2012 ("Master Agreement") Between The City Of Oakland ("City") And Prologis CCIG Oakland Global, LLC ("Master Tenant"), To: (1) Authorize The Settlement Of A Dispute Regarding The Methodology For Calculating Certain Percentage Rent By Splitting The Difference Between The City's And Master Tenant's Positions, Commencing As Of October 1, 2020 And Continuing Through The End Of The Master Agreement Term ("Settlement"); And (2) Approve And Authorize The City Administrator To Execute A First Amendment To The Master Agreement And Such Other Documents Necessary To Effectuate The Settlement

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Attachment A, 3. View Attachment B, 4. View Attachment C, 5. View Legislation, 6. View Exhibit A - Lease Amendment, 7. View Exhibit B - Settlement Agreement, 8. 13620 CMS

Date	Ver.	Action By	Action	Result
11/10/2020	3	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
10/20/2020	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass