



Legislation Text

File #: 21-0243, **Version:** 4

Subject: Amendment To Fiscal Year 2020-2021 Budget Updated Title
From: Council President Fortunato Bas
Recommendation: Adopt A Resolution:

(1) Creating The American Rescue Plan Act (“ARPA”) Fund (Fund 2072) From Which No Expenditures Shall Be Made Except For The Purpose And In The Manner Specified By The City Council Following A Public Process And Public Vote Pursuant To Charter Section 806;

(2) Accepting And Appropriating The Anticipated Award Of ARPA Funds To The City Of Oakland (“City”) In An Estimated Amount Of One Hundred Ninety-Two Million Eighty-Four Thousand One Hundred Five Dollars (\$192,084,105) To The ARPA Fund (Fund 2072);

(3) Authorizing The City Administrator To Take Any And All Actions Necessary To Receive ARPA Funds Awarded To The City;

(4) Amending Resolution No. 88174, Which Adopted The Fiscal Year (“FY”) 2020-21 Midcycle Budget Adjustments, To Allocate ARPA Funds In An Amount Not To Exceed Fifty-Six Million One-Hundred Thirty Thousand Dollars (\$56,130,000) And The Ten Million Dollars (\$10,000,000) Received From The Oakland-Alameda County Coliseum Joint Powers Authority To:

(A) Balance The FY 2020-21 Budget By (i) Closing The Deficit In The General Purpose Fund (“GPF”) (Fund 1010); (ii) Closing The Deficit And Replenishing Required Reserve Amounts In The Office Of Parks And Recreation Cultural Advisory (“OPRCA”) Self-Sustaining Revolving Fund (1820), The Measure Z Violence Prevention And Safety Act Of 2014 Fund (2252), And The Measure C Transient Occupancy Tax (“TOT”) Surcharge Fund (2419); And (iii) Replenishing The City’s Emergency Reserve Fund;

(B) Align The General Purpose Fund (Fund 1010), The Office Of Parks And Recreation Cultural Advisory (“OPRCA”) Self-Sustaining Revolving Fund (1820), The Measure Z Violence Prevention And Safety Act Of 2014 Fund (2252), And The Measure C Transient Occupancy Tax (“TOT”) Surcharge Fund (2419) With Revenue And Expenditures Forecasted For Said Funds In The Second Quarter (“Q2”) Revenue And Expenditure Report Attached To This Resolution As Exhibit 1;

(C) Restore Services Affected By Fiscal Year 2020-21 Administrative Reduction Actions As Set Forth In Exhibit 2 To This Resolution;

(D) Fund Services That Are Needed To Address The Negative Health, Safety, Welfare, And Fiscal Effects Of The Pandemic As Set Forth In Exhibit 2 To This Resolution; And

(E) Make Such Additional Or Alternative Adjustments To The FY 2020-21 Budget As May Be Determined To Be Necessary Or Appropriate By The City Council;

(5) Pursuant To Section 1, Part D Of The City Of Oakland Consolidated Fiscal Policy (Ordinance No. 13487

C.M.S.) Authorizing The Use Of One-Time Revenues For The Purposes Specified In Exhibit 2 To This Resolution And/Or Such Additional Or Alternative Adjustments To The FY 2020-21 Budget As May Be Determined By The Council;

(6) Allocating Gas Tax, Road Maintenance And Rehabilitation Funds (Fund 2232), Measure BB Funds (Fund 2218) And Comprehensive Cleanup Funds (Fund 1720) From Fund Balance In The Estimated Amount Of One Million Six-Hundred Sixty-Nine Thousand, Nine-Hundred Ninety-Nine Dollars (\$1,669,999.00) To Meet Vital Community Needs As Set Forth In Exhibit 2; AND/OR Such Additional Or Alternative Adjustments To The FY 2020-21 Budget As May Be Determined By The Council;

(7) Accepting, Appropriating And Allocating Real Estate Transfer Tax (“RETT”) Revenue In The Estimated Amount Of Ten Million Five-Hundred Thousand Dollars (\$10,500,000) To Help To Close The GPF Deficit For FY 2020-21 If The City Receives Such RETT Revenue From The County Of Alameda This Fiscal Year

(A) To The Extent That Such RETT Revenue Forecasted In The Third Quarter Revenue & Expenditure Report Exceeds The Second Quarter (Q2) Forecast; And

(B) Such RETT Revenue Amount Shall Be Allocated To Close The GPF Deficit Instead Of The ARPA Funds, Allowing Such Amount Of ARPA Funds To Be Available To Fund The Fiscal Year 2021-23 Biennial Budget;

(8) Clarifying That Any New Funds That Have Not Been Previously Budgeted, Shall Be Appropriated And Allocated Through A Public Process By City Council With A Public Vote Pursuant To Charter Section 806; And

(9) Directing The City Administrator To Seek And Develop Proposed Uses For Federal, State, Or Other Funding Available For The Acquisition And Development Of Non-Congregate Shelter Units To Be Converted To Permanent Affordable Housing, And To Return To The City Council To Authorize Expenditures For Such Purpose For Specific, Identified Properties