



Legislation Text

File #: 13-0256, **Version:** 1

Subject: Parking Meter Management System

From: Public Works Agency

Recommendation: Adopt A Resolution (A) Waiving Advertising And Competitive Bidding And (B) Authorizing The City Administrator Or Her Designee To Execute A Five-Year Service Contract With IPS Group, Inc. In An Amount Not To Exceed Five Million Seven Hundred And Ninety-Three Thousand Nine Hundred And Eighty Dollars (\$5,793,980.00), Inclusive Of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) For Meter Equipment, Installation And Training, As Well As Three Million Two Hundred And Ninety-Three Thousand Nine Hundred And Eighty Dollars (\$3,293,980.00) For Wireless Data, Licensing Fees And Merchant Fees For The Purchase Of Parking Meters And Related Equipment Associated With The Public Works Agency's Parking Meter Management System Initiative; And Authorizing 1) Adjustments To The Public Works Agency's Adopted Fiscal Year 2013-2015 Operating Budget In The Amount Of One Million Nine Hundred And Eighty Thousand One Hundred And Twenty-Five Dollars (\$1,980,125.00) For Fiscal Year 2014-2015 For Debt Service; Wireless Data; Licensing Fees; Merchant Fees; Replacement Meters And Parts; Personnel Overtime And Other Operational And Maintenance Expenses Associated With Parking Meters; And 2) Adjustments To The Adopted Fiscal Year 2013-2015 Operating Budget By Increasing Budgeted Parking Meter Revenue In The Amount Of One Million Seven Hundred And Ninety-Four Thousand One Hundred And Sixty Dollars (\$1,794,160.00) And Increasing Budgeted Parking Citation Revenue In The Amount Of Two Hundred Nine Thousand Dollars (\$209,000.00) In Fiscal Year 2014-2015; And 3) The City Administrator Or Her Designee To Execute A Master Lease Purchase Agreement And All Related Documents With A Financial Institution To Be Identified And Selected Through The Competitive Bidding Process For Said Parking Meter Management System Initiative Financing In The Amount Of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) For A Term Not To Exceed Five (5) Years And An Interest Rate Not To Exceed Two And One-Half Percent (2.5%) For The Purchase Of Four Thousand Three Hundred (4,300) Single-Space Parking Meters And Related Equipment; And 4) The City Administrator Or Her Designee To Increase The Financial Terms Of The Proposed Contract With IPS Group, Inc. For The Possible Future Purchase(s) Of Additional Parking Meters And Related Equipment To Ensure Infrastructure And Equipment Integrity In An Amount Not To Exceed The Appropriated Budget For Said Activities, Without Return To Council