

Legislation Text

File #: 09-0117, Version: 1

Subject:Uptown Project AmendmentsFrom:Community and Economic Development AgencyRecommendation:Adopt The Following Pieces Of Legislation:

1) An Agency Resolution Authorizing An Amendment To The Lease Disposition And Development Agreement Between The Redevelopment Agency, The City Of Oakland And Uptown Housing Partners, LP, For The Development Of A Mixed-Use Project In The Central District Redevelopment Project Area, Commonly Known As The Uptown Project (Phase 1), To: (A) Reduce The Agency's Contribution Toward Hazardous Materials Abatement By Up To \$252,000, From \$4,085,600 To \$3,833,600, Resulting From Remediation Cost Savings; And (B) Reallocate Up To \$182,000 Of The Remediation Cost Savings Toward The Construction Of The Public Park In The Uptown Project (Phase 1); And