



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
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Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 16-0867, **Version:** 1

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Subject: Support Of SB 560 - Protecting Pensions From Climate Risk By Senator Ben Allen

From: Councilmembers Kalb

Recommendation: Adopt A Resolution In Support Of Senate Bill 560 (Senator Allen) That Will Require Members Of California's Public Pension Funds Boards, As Part Of Their Fiduciary Duties, To Consider Financial Risks Associated With Climate Change With Respect To Their Investments, And, Beginning In 2020, To Report Annually On The Financial Climate Risks, Including The Carbon Footprint Of The Investments