



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 18-1975, **Version:** 1

4) A Resolution Authorizing The City Administrator, Or Her Designee, To Amend A Regulatory Agreement Between The City Of Oakland And Civic Center 14 L.P. To Increase The Number Of Restricted One Bedroom Units By One (1) Unit, And Decreasing The Number Of Restricted Three Bedroom Units By One (1) Unit; And In The Event Of Foreclosure Or Loss Of Operating Subsidy, Allowing (I) Income Limits To Rise To 60 Percent Of Ami And Rents To Rise To 30 Percent Of 60 Percent Of Ami For All Restricted Units And (II) After The First Four Years Of Project Operation, Not Enforcing The Project's Homeless And Special Needs Requirement Following An Event Of Foreclosure Or Loss Of Operating Subsidy During The Period Of Loss