

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 09-1171, Version: 2

Subject: Establishing A Fiscal Policy **From:** Councilmember De La Fuente

Recommendation: Adopt An Ordinance Amending Ordinance No. 12496 C.M.S. Which Sets Forth The City Council's General Purpose Fund (GPF) Financial Policies To Add A Fiscal Policy Requiring That Before The City Council Takes Any Action That Has A Fiscal Impact Or Cost, The Council Must (1) Identify And Approve The Funding Source To Fully Fund The Cost Of The Proposed Council Action, Such As The Approval Of Or Changes To A Policy, Program, Services, Or Positions; And (2) Make Any Adjustments To The Budget That Are Necessary To Maintain A Balanced Budget; And Setting Forth The Council's GPF Financial Policies In Their Entirety, As Amended (TITLE CHANGE)
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