

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 07-0244, Version: 1

Subject: Affordable Housing Located Between 18th And 19th Street

From: Community and Economic Development Agency

Recommendation: Adopt An Agency Resolution Amending Agency Resolution No. 2005-0067 C.M.S. Authorizing A \$2,464,400 Predevelopment And Development Loan To Resources For Community Development For The Fox Courts Affordable Housing Development Located Between 18th Street, 19th Street, San Pablo Avenue And Telegraph Avenue To (1) Convert A Portion Of The Loan In The Amount Of \$2,000,000 To A Grant; And (2) Redesignate The \$1,280,000 Portion Of The Funding Now Designated For Development Costs To Predevelopment Costs