



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-0971, **Version:** 1

Subject: Metropolitan Golf Course - Lease Amendment

From: Councilmember Larry Reid

Recommendation: Adopt A Resolution Authorizing The City Administrator To Execute (1) The Third Supplemental Agreement To The Lease Between The Port And The City And (2) The First Amendment To The Sublease, Between The City And Oakland Golf LLC, Which Both Set Forth The Following Modifications Regarding The Operation Of Metropolitan Golf Links: Up To Five Years Of Rent Relief, Conditional On City Council Approval For Each Subsequent Year, In The Projected Amount Of No More Than \$1 Million, Resulting In A Loss Of Anticipated Revenue To The Golf Enterprise Fund Of Approximately No More Than \$500,000 Over The Five Year Period And Other Changes To The Sublease Including Deletion Of Real Property To Accommodate The Bay Trail, Hiring, Rent Credits, Use Of Facilities By City, Navigational Aides, And Administrative Dates Of Sublease (TITLE CHANGE)