



Legislation Details

File #: 21-0270 **Version:** 2 **Name:**

Type: City Resolution **Status:** Passed

File created: 4/13/2021 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council

On agenda: 5/4/2021 **Final action:** 5/4/2021

Title: Subject: 2021 Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation;

1) A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Two Million Four Hundred Thirty-Four Thousand Seven Hundred And Twelve Dollars And Fifty-One Cents (\$2,434,712.51) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; And (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Grants And/Or Loans In An Amount Not To Exceed One-Hundred And Fifty Thousand Dollars (\$150,000) Per Grant Or Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council, For Businesses' Start-Up And Ongoing Costs In A Cumulative Amount Not To Exceed One Million Nine Hundred And Forty-Eight Thousand Four Hundred And Seventy-Five Dollars And Forty-One Cents (\$1,948,475.41); (B) Funding Direct Technical Assistance To Cannabis Equity Applicants And Licensees In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents (\$243,471.25); And (C) Funding Administration Of The Cannabis Equity Program In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents (\$243,471.25); And

Sponsors: Office Of The City Administrator

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Attachment A, 3. View Attachment B, 4. View Attachment C, 5. View Attachment D, 6. View Attachment E, 7. View Resolution, 8. 88612 CMS

Date	Ver.	Action By	Action	Result
5/4/2021	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
4/15/2021	1	*Rules & Legislation Committee	Scheduled	