



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 05-0137, **Version:** 1

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**Subject:** Assembly Concurrent Resolution Number 11 - Divestment of PERS

**From:** Councilmember Brooks

**Recommendation:** Adopt a Resolution supporting Assembly Concurrent Resolution 11 (ACR 11) introduced by Assembly Member Mervin Dymally encouraging the Public Employees' Retirement System (PERS) and the California State Teachers' Retirement System, whenever feasible and consistent with their fiduciary responsibilities, to encourage companies in which employee retirement funds are invested and that are doing business in Sudan, as identified by the Department of Treasury's Office of foreign assets control, to act responsibly and not take actions that promote or otherwise enable human rights violations in the Sudan

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