



Legislation Details

File #: 20-0422 **Version:** 1
Type: City Resolution **Status:** Passed
File created: 6/2/2020 **In control:** *Rules & Legislation Committee
On agenda: **Final action:** 6/16/2020
Title: Subject: Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Six Million Five Hundred Seventy-Six Thousand Seven Hundred And Five Dollars And Seventy-Six Cents (\$6,576,705.76) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Loans And Grants To Cannabis Equity Applicants And Licensees For Businesses' Start-Up And Ongoing Costs; And (B) Supporting Workforce Development Programs; (3) Award Grants In An Amount Not To Exceed Seventy-Five Thousand Dollars (\$75,000) Per Grant For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And (4) Provide Loans In An Amount Not To Exceed Five-Hundred Thousand Dollars (\$500,000) Per Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Report - Attachment A Grant Agreement, 3. View Report - Attachment B Equity Applicant Survey, 4. View Report - Attachment C equity loan demographics, 5. View Report - Attachment D-1 Elevate Impact Budget, 6. View Report - Attachment D-2 Elevate Narrative, 7. View Report - Attachment E-1 MGG Budget, 8. View Report - Attachment E-2 MGG Narrative, 9. View Report - Attachment F-1 Knox Budget, 10. View Report - Attachment F-2 Knox and Ross Narrative, 11. View Legislation, 12. View Supplemental Report - 6/15/2020, 13. 88162 CMS

Date	Ver.	Action By	Action	Result
6/16/2020	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass