

## City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland. California 94612

## Legislation Text

File #: 09-0451, Version: 4

Subject: New Business Incentives From: Council President Jane Brunner

Recommendation: Adopt A Resolution: (1) Authorizing Business Tax And Sales Tax Incentive Programs To Facilitate The City's Business Attraction Activities; And (2) Authorizing The City Administrator, Without Returning To Council, To Negotiate And Execute Business And/Or Sales Tax Incentive Agreements: (A) With A Term Of Up To Two Years; And (B) Providing For Total Incentive Payments In Any Single Agreement Not To Exceed Two Hundred And Fifty Thousand Dollars (\$250,000) Per Year, For A Total Maximum Amount Of Five Hundred Thousand Dollars (\$500,000)

(TITLE CHANGE)