



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 24-0413, **Version:** 2

Subject: Housing Accelerator Fund
From: Housing And Community Development Department
Recommendation: Adopt A Resolution (1) Authorizing A \$10 Million Unsecured Recourse Loan To The Housing Accelerator Fund To Establish A Fund To Finance Affordable Housing Acquisition And Rehabilitation, And Allocating Measure U Bond Funds For This Purpose; (2) Authorizing And Allocating \$30 Million In Measure U Bond Funds For Permanent Financing To Take-Out These Acquisition And Rehabilitation Loans; And (3) Making Related California Environmental Quality Act Findings