



Legislation Details

File #: 09-0499 **Version:** 2 **Name:** Changes To Financial Policies
Type: Ordinance **Status:** Passed
File created: 5/29/2009 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 6/30/2009 **Final action:** 6/30/2009

Title: Subject: Changes To Financial Policies
From: The Budget Office
Recommendation: Adopt An Ordinance Amending Ordinance No. 12502 C.M.S. To Clarify General Purpose Fund (GPF) Reserve Requirements; Require A Mayoral Declaration Of Fiscal Emergency And Approval By Council Or A Council Declaration Of Fiscal Emergency Before The GPF Reserve Can Be Drawn Down; Require That Excess Real Property Transfer Tax Revenues Be Used To Build Up The GPF Reserve, Pay Back Negative Internal Service Fund Balances, Establish Set-Asides For Other Post-Employment Benefits (OPEB) And Police And Fire Retirement System (PFRS) Liabilities, And Fund Capital Improvements Projects; Require That One-Time Revenues Be Used To Repay Negative Fund Balances In Internal Service And Other Funds; And Provide Criteria For Project Carryforwards And Encumbrances In The GPF (TITLE CHANGE)

Sponsors: Office Of The City Administrator

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf, 4. View Supplemental Report.pdf, 5. 12946 CMS.pdf

Date	Ver.	Action By	Action	Result
6/30/2009	2	Meeting of the Oakland City Council - CANCELLATION	Approved for Final Passage	Pass
6/16/2009	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council		