



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 20-0337, **Version:** 1

Subject: Cannabis Equity Applicants and Licensee Grant Awards

From: Office Of The City Administrator

Recommendation: Adopt A **Resolution Amending Resolution Number 88030 C.M.S., Which Among Other Things Authorized The Acceptance And Appropriation Of One-Million, Six-Hundred And Fifty-Seven Thousand, Two-Hundred And One Dollars And Sixty-Five Cents (\$1,657,201.65) In State Of California, Equity Act Grant Funding To: Authorize The City Administrator Or His Designee To Award Said Grant Funds To Local Equity Licensees And Applicants To Be Determined And Without Return To City Council: (A) In An Amount Up To Fifty Thousand Dollars (\$50,000) Per Grant To Fund Business Start-Up And Operating Costs; (B) In An Amount Up To Two Hundred And Fifty Thousand Dollars (\$250,000) Per Grant For The Development And/Or Lease Of Commercial Kitchen(s) And To Fund Events Featuring Cannabis Equity Businesses; And (C) At A Cumulative Grant Amount For The Above-Mentioned Awards Not To Exceed One Million Three Hundred Thousand Dollars (\$1,300,000)**