

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 17-0464 Version: 1 Name: Settlement With MBIA Of The AMBAC Bond

Insurance Case

Type: City Resolution Status: Passed

File created: 12/14/2017 In control: *Special Concurrent Meeting of the Oakland

Redevelopment Agency/City Council

On agenda: 12/18/2017 Final action: 12/18/2017

Title: Subject: Settlement With MBIA Of The AMBAC Bond Insurance Case

From: Office Of The City Attorney

Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee Corporation, And Jason Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For

MBIA's Payment Of \$50,000

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 87009 CMS

Date	Ver.	Action By	Action	Result
12/18/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass