



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 06-0068, Version: 1

Subject: East End I, LLC Agreement Amendment & Property Sale

From: Community and Economic Development Agency

Recommendation: Adopt Agency Resolutions Authorizing: 1) An Amendment To An Owner Participation Agreement With East End Oakland I, LLC, For 1100 Broadway To Provide The Agency Greater Review And Approval Authority Over The Development Of A Mixed-Use Project For The 1100 Broadway Site, Restrict Transfer Of The Project Property Prior To Completion Of The Development, And Expand The Agency's Remedies In The Event East End Oakland Defaults On Its Obligations To Develop The Project; And 2) The Sale Of The Public Parking Garage At 1111 Franklin Street By The Agency To East End Oakland I, LLC, For A Price Of \$4,350,000