



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 21-0270, **Version:** 2

Subject: 2021 Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation;

- 1) **A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Two Million Four Hundred Thirty-Four Thousand Seven Hundred And Twelve Dollars And Fifty-One Cents (\$2,434,712.51) In State Of California, Office Of The Governor “Go-Biz” Equity Act Grant Funds; And (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Grants And/Or Loans In An Amount Not To Exceed One-Hundred And Fifty Thousand Dollars (\$150,000) Per Grant Or Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council, For Businesses’ Start-Up And Ongoing Costs In A Cumulative Amount Not To Exceed One Million Nine Hundred And Forty-Eight Thousand Four Hundred And Seventy-Five Dollars And Forty-One Cents (\$1,948,475.41); (B) Funding Direct Technical Assistance To Cannabis Equity Applicants And Licensees In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents (\$243,471.25); And (C) Funding Administration Of The Cannabis Equity Program In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents (\$243,471.25); And**