



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 24-0319, **Version:** 1

Subject: Acquisition Of Alameda County's Undivided 50 Percent Interest In The Malibu Property
From: Councilmember Kaplan
Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50 Percent Interest In The Malibu Property, Located At 8000 South Coliseum Way, Oakland, California, For Eight Million Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised Fair Market Value, With Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property Revenues; And Adopting California Environmental Quality Act Findings