



Legislation Details

File #: 20-0335 **Version:** 1

Type: City Resolution **Status:** Passed

File created: 4/22/2020 **In control:** *Rules & Legislation Committee

On agenda: **Final action:** 5/12/2020

Title: Subject: Suspend Requirements And Use Of Reserve Funds In Consolidated Fiscal Policy
From: Finance Department
Recommendation: Adopt A Resolution: 1. Suspending Section 1, Part C Of The City Of Oakland Consolidated Fiscal Policy (Ordinance No. 13487 C.M.S.), Which Requires A Percentage Of The City's Excess Real Estate Transfer Tax To Be Allocated To The Vital Services Stabilization Fund And Used To Fund Debt Retirement And Unfunded Long-Term Obligations, For Fiscal Years 2018-19, 2019-20, And 2020-21; And 2. Authorizing The Use Of Vital Services Stabilization Reserve Funds For Fiscal Year 2020-21 Pursuant To Section 2, Part B Of The City Of Oakland Consolidated Fiscal Policy

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 88108 CMS

Date	Ver.	Action By	Action	Result
5/12/2020	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	