

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 07-0341, Version: 2

Subject: Jack London Gateway Shopping Center Project From: Community and Economic Development Agency

Recommendation: A Request To Withdraw From The July 10, 2007 Community And Economic

Development Committee Agenda A Resolution Amending Resolution No. 78127 C.M.S. To Authorize The Conversion Of A \$2.1 Million Grant To Jack London Gateway Associates For The Jack London Gateway Shopping Center Project At Ninth And Market Streets To A No

Interest Loan

Reason: Staff requests that the item be withdrawn because it was intended to correct an unintended tax consequence for Jack London Gateway Associates. Staff has subsequently heard from JLGA that this proposed Council item will not benefit them due to new information from their tax attorney