



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 13-0438, **Version:** 1

Subject: Reaffirm Tax Credit Guarantees For Fox Theater Project

From: Office Of Neighborhood Investment

Recommendation: Adopt An Oakland Redevelopment Successor Agency Resolution Ratifying The Oakland Redevelopment Successor Agency Assumption, Reaffirmation And Ratification Of Guarantees And Indemnities Required For Tax Credit Financing For The Fox Theater Project Including: A Guarantee By Agency In Favor Of The Tax Credit Investment Entities Relating To The Historic Tax Credits And New Markets Tax Credits In Event The Tax Credits Are Not Awarded Or Are Recaptured By The Internal Revenue Service As A Result Of Non-Compliance With IRS Tax Credit Requirements By For Or Its Affiliated Entities