



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 16-0073, **Version:** 1

Subject: Master Lease 3.0 Purchase Agreement

From: Public Works

Recommendation: A Resolution Authorizing: 1) The Execution Of A Master Lease Purchase Agreement (Lease 3.0) With A Financial Institution To Be Identified And Selected Through The Competitive Bidding Process For A Cumulative Amount Not To Exceed Eleven Million Five Hundred Thousand Dollars (\$11,500,000.00) For A Term Not To Exceed Three To Ten Years And An Interest Rate Not To Exceed Three Percent (3%) For The Purchase Of A Minimum Of One Hundred And Thirty-One (131) Vehicles And Related Equipment For Use By Multiple City Agencies; 2) Authorize The City Administrator To Execute A Purchasing Agreement With One Or More Vendors To Be Selected Through The Request For Proposal/ Qualifications Process For The Purchase Of Vehicles And Equipment Without Return To Council;3) Authorize The City Administrator To Enter Into One Or More Cooperative Rate Purchase Agreements With Other Governmental Agencies To Facilitate The Acquisition Of The Aforementioned Vehicles And Equipment, And 4) Authorize A Waiver Of The Advertising And Competitive Bidding Requirements Associated With The Execution Of Said Cooperative Rate Agreements Provided That The City's Contracting Requirements Are Followed With Respect To These Purchases