

City of Oakland

Legislation Text

File #: 06-0880, Version: 3

Subject:Conversions To Homeowner CondominiumsFrom:Council President De La Fuente, Councilmembers Brooks and ChangRecommendation:Approve The Introduction (First Reading) Of An Ordinance To Implement The "Affordable
Homes For Oaklanders Plan" By:

1. Amending O.M.C. Chapter 16.36 (Condominium Conversion) To Do The Following: Permit Owners Of Residential Property To Pay Fees For A Housing Trust Fund In-Lieu Of Providing Conversion Rights For The Conversion To Homeowner Condominiums; Require Purchase Price Discounts And Closing Cost Assistance For Tenants Purchasing Their Units; Increase Relocation Assistance To Tenants Who Do Not Purchase Their Units; Establish A Limit Of 800 Converted Units Per Year; And Require An Annual Report; And

2. Amending The Master Fee Schedule To Adjust Application Fees For Conversions To Homeowner Condominiums (TITLE CHANGE)