

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland. California 94612

Legislation Text

File #: 06-0546, Version: 1

Subject: Wachovia Bank In Oakland From: Council President De La Fuente

Recommendation: Adopt A Resolution Urging The Federal Government To Delay The Proposed Acquisition Of Golden West Bank (A.K.A. World Savings) Headquartered In The City Of Oakland By Wachovia Bank Headquartered In North Carolina Until Wachovia Agrees To Hold Public Hearings In Oakland On Issues Important To Oakland Residents Including, But Not Limited To, Wachovia Reinvesting In Oakland, Retaining Jobs In Oakland, Retaining Affordable Financial Services In Oakland, And Establishing A Top-Tier Position At The Bank's Office In Oakland That Reports Directly To The Chief Executive Officer Of Wachovia In North Carolina; On The June 20, 2006 City Council Agenda