



Legislation Details

File #: 12-0449 **Version:** 1 **Name:** Lease Financing Of The LED Streetlight
Type: City Resolution **Status:** Passed
File created: 4/24/2013 **In control:** Meeting of the Oakland City Council
On agenda: 5/7/2013 **Final action:** 5/7/2013
Title: Subject: Lease Financing Of The LED Streetlight Project
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation:

1) An Oakland City Council Resolution Authorizing Lease Financing Of The LED Streetlight Project Authorized By Resolution No. 84186 C.M.S. With A Financial Institution Selected By Competitive Process, In An Amount Not To Exceed \$16,500,000 Through: (1) Execution And Delivery Of City Of Oakland 2013 Certificates Of Participation (LED Streetlight Acquisition), Comprised Of Series A (Federally Taxable Qualified Energy Conservation Bonds - Direct Payment) And Series B (Tax Exempt); Or (2) Execution Of Lease/Purchase Agreements And Related Agreements And Documents; And (3) Authorizing The City Administrator To Enter Such Lease Financing Arrangements In Substantially The Form Of The Agreements And Documents On File With The City Clerk Relating To The Selected Lease Financing Arrangement, Which Documents May Include One Of More Of The Following: A Trust Agreement, A Lease, Sublease, A Lease/Purchase Agreement, A Paying Agent Agreement And Ancillary Security Documents; (4) Confirming The Selection Of Special Counsel And Financial Advisor; (5) Authorizing Payment Of Related Costs; (6) Declaring Intention To Reimburse Expenditures; (7) Authorizing Modification To Agreements And Documents; And (8) Ratifying Prior Actions And Authorizing The City Administrator To Take Necessary Actions In Connection Therewith

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 84351 CMS.pdf

Date	Ver.	Action By	Action	Result
5/7/2013	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council/Joint Powers Financing Authority	Adopted	Pass
4/25/2013	1	*Rules & Legislation Committee	Scheduled	