



Legislation Details

File #: 03-0213-1 **Version:** 1 **Name:** Affordable Housing Developer Funding

Type: Report and Recommendation **Status:** Passed

File created: 2/19/2004 **In control:** Meeting of the Oakland City Council

On agenda: 3/9/2004 **Final action:** 4/6/2004

Title: Subject: Affordable Housing Developer Funding
From: Community and Economic Development Agency
Recommendation: A follow-up report regarding staff recommendations to 1) increase the maximum income levels for the use of Redevelopment Agency Affordable Housing Funds for ownership housing projects to 120% of median income as long as the average income in the project does not exceed 100% of median income; and 2) use approximately \$3.2 million in unallocated affordable housing funds to issue a new Notice of Funding Availability (NOFA) for homeownership and rehabilitation of existing affordable rental housing

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. Item 5 3-9-04.pdf, 2. Item 21 4-6-04.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|--|--|--------|
| 4/6/2004 | 1 | Meeting of the Oakland City Council | Approved as Amended | |
| 3/9/2004 | 1 | *Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee | Approved as Amended the Recommendation of Staff, and Forward | |