



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 21-0486, **Version:** 1

Subject: 21st Street Bridge & Tunnel Franchise Transfer

From: Economic And Workforce Development Department

Recommendation: Adopt **An Ordinance To: (1) Consent To The Transfer Of The Franchise To Construct, Maintain And Operate A Bridge And Tunnel At 21st Street, Pursuant To Ordinance No. 8005, C. M.S. Dated July 24, 1969, As Amended By Ordinance No. 12733 C.M.S. Dated March 7, 2006, To CIM-Oakland 1 Kaiser Plaza LP And Ba2 300 Lakeside LLC; And (2) Amend Said Ordinance To: (A) Increase The Amount Of The Liability Insurance From \$1,000,000 To \$2,000,000 For Property Damage And Bodily Injury; (B) Increase The Annual Franchise Consideration From \$1,500 To \$2,500 Per Year; (C) Authorize The Council To Terminate The Franchise If Grantee Fails To Comply With Any Term Or Condition Of The Franchise (D) Clarify That Grantee Disclaims Any Right, Title, Or Interest In Or To Any Portion Of The Public Right-Of-Way**