



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-1254-1, **Version:** 1

2) A Resolution Authorizing The City Administrator To Approve A Loan Of Enhanced Economic Community Loan Funds In An Amount Not To Exceed \$250,000 To Revolution Food, Inc. To Assist The Company's Relocation And Expansion Project; With No New Date

REASON:

Revolution Foods, Inc. has not been able to attain a lease and is being assisted by CEDA's Business Attraction staff with seeking other locations. Until the company attains a lease and/or acquire an appropriate real estate location for business, Commercial Lending will not be able to continue processing the loan request. When the company has met all requirements to continue with a loan request we will schedule a new date for the agenda item.