

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## Legislation Text

File #: 07-1388-4, Version: 1

5) A Resolution To Support Assembly Bill 2880 (Wolk) To Clarify That Mortgage Brokers Operate As Fiduciaries For Borrowers, Require Certain Standards For And Prohibit Certain Practices By Mortgage Brokers, And Prohibit Compensation Of Mortgage Brokers For Steering Borrowers Into Overly Costly Loans; And