



## Legislation Details

**File #:** 05-0369-2    **Version:** 1    **Name:** Oakland Renaissance - Agreement  
**Type:** Informational Report    **Status:** Filed  
**File created:** 7/6/2005    **In control:** Meeting of the Oakland City Council  
**On agenda:**    **Final action:** 7/19/2005

**Title:**    **Subject:** Oakland Renaissance - Agreement  
          **From:** Office Of The City Auditor  
          **Recommendation:** Receive A Report From The City Auditor On The Redevelopment Agency and City Resolutions Authorizing Approval and Execution Of A Disposition And Development Agreement And Related Documents Between The Redevelopment Agency Of The City Of Oakland And Oakland Renaissance NMTC, A Non-profit Entity (Renaissance), For The Sale And Development Of The Fox Theater As A Mixed Use Entertainment, Office And School Development; In Which The Agency Appropriates The Following Financial Assistance To Renaissance For Development Of The Project: (A) An Agency Loan Of \$13 Million; (B) Transfer Of \$4,985,00 Of State Of California Proposition 55 Grant Funds; (C) Transfer Of \$2,887,500 Of State Of California Proposition 40 Grant Funds; (D) Transfer Of \$1,300,00 Insurance Proceeds For Fire Damage At The Fox Theater, And (D) Transfer Of A \$375,000 California Heritage Grant

**Sponsors:** Office Of The City Auditor

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Supplemental Report.pdf

Date	Ver.	Action By	Action	Result
7/19/2005	1	Meeting of the Oakland City Council	Received and Filed	