



Legislation Details

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On agenda: **Final action:** 7/19/2005

Title: Subject: Oakland Renaissance - Agreement
From: Office Of The City Auditor
Recommendation: Receive A Report From The City Auditor On The Redevelopment Agency and City Resolutions Authorizing Approval and Execution Of A Disposition And Development Agreement And Related Documents Between The Redevelopment Agency Of The City Of Oakland And Oakland Renaissance NMTC, A Non-profit Entity (Renaissance), For The Sale And Development Of The Fox Theater As A Mixed Use Entertainment, Office And School Development; In Which The Agency Appropriates The Following Financial Assistance To Renaissance For Development Of The Project: (A) An Agency Loan Of \$13 Million; (B) Transfer Of \$4,985,00 Of State Of California Proposition 55 Grant Funds; (C) Transfer Of \$2,887,500 Of State Of California Proposition 40 Grant Funds; (D) Transfer Of \$1,300,00 Insurance Proceeds For Fire Damage At The Fox Theater, And (D) Transfer Of A \$375,000 California Heritage Grant

Sponsors: Office Of The City Auditor

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------------|--------------------|--------|
| 7/19/2005 | 1 | Meeting of the Oakland City Council | Received and Filed | |