



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 09-0357, **Version:** 1

Subject: Fox Theater Project Loan Amendment

From: Community and Economic Development Agency

Recommendation: Adopt An Agency Resolution Authorizing The Agency Administrator To Amend Resolution No. 2008-0077 C.M.S. To: (1) Allow The Agency To Reduce The Loan Amount For Tenant Improvements To Fox Theater Master Tenant, LLC From \$2,700,000 To An Amount Not To Exceed \$1,400,000 And (2) Authorize Redirecting The Remaining \$1,300,000 Of The Original Loan Amount To A Loan Agreement With Friends Of The Oakland Fox To Fund Needed Tenant Improvements In The Fox Theater