

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 06-0021, Version: 3

Subject: Franchise Transfer

From: Community and Economic Development Agency

Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance To (1) Consent To The Transfer Of The Franchise Pursuant To Ordinance 8005 C.M.S. Dated July 24, 1969 Granting A Franchise To Construct, Maintain And Operate A Bridge And Tunnel At 21ST Street (The Kaiser Center) In The City Of Oakland To Prentiss Properties Acquisition Partners L.P. And SIC-Lakeside Drive, LLC, And (2) Amend Said Ordinance To Increase The Amount Of The Liability Insurance To \$25,000,000 And The Annual Franchise Consideration To \$1,500