



Legislation Details

File #: 11-0191 **Version:** 2 **Name:** Two Tier Retirement Amendment - Safety

Type: City Resolution **Status:** Passed

File created: 12/7/2011 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: 12/20/2011 **Final action:** 1/17/2012

Title: Subject: Two Tier Retirement Amendment - Safety
From: Department Of Human Resources
Recommendation: Adopt The Following Pieces Of Legislation:
1) A CalPERS Resolution Of Intention To Approve An Amendment To The Contract Between The City Of Oakland And The Board Of Administration Of The California Public Employees' Retirement System (CalPERS) To: 1) Provide New City Of Oakland Safety Members Different Level Of Benefits (California Government Code Section 20475), 3% At 55 Full Formula And Government Code Section (California Government Code Section 21363.1), Three-Year Final Compensation (California Government Code Section 20037) Applicable To Local Safety Members Entering Membership For The First Time In The Safety Classification After The Effective Date Of This Amendment To Contract; And 2) Include For City Of Oakland Fire Members A 4% Employees Cost Sharing Of Additional Benefits For Second Tier Local Fire Members (California Government Code Section 20516) ; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf

Date	Ver.	Action By	Action	Result
1/17/2012	2	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
12/20/2011	2	Concurrent Meeting of the Oakland Redevelopment Agency/City Council/Joint Powers Financing Authority	Adopted	Pass
12/8/2011	1	*Rules & Legislation Committee	Scheduled	