

City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland. California 94612

Legislation Text

File #: 04-0236-1, Version: 2

Subject: Public Employees' Retirement System Contract Amendment

From: Office of the City Manager

Recommendation Approve the Final Passage (Second Reading) of an Ordinance of the Council of the City of Oakland authorizing an amendment to the contract between the City of Oakland and the Board of Administration of the California Public Employees' Retirement Systems (PERS) that authorizes (1) 2.7% at age 55 retirement benefits for all City Officers and civilian (Non-Sworn) employees who are members of PERS; and (2) 3.0% at age 50 retirement benefits for employees who are members of the International Association of Firefighters, Local 55 [Enter body here.]