



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 06-0390, Version: 1

Subject: Affordable Homeownership Programs
From: Community and Economic Development Agency
Recommendation: Action On A Report And Recommendations On Policy Changes For The Affordable Homeownership Development Program

Staff Recommendations:

- 1) Increase The Maximum Subsidy Provided By The City For Affordable Ownership Development Projects, From 40 Percent To 50 Percent Of The Total Development Cost (TDC) Of The Affordable Unit**

- 2) Increase The Target Income Level For Ownership Development Projects From An Average Of 100% To 120% Of Area Median Income**