



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 04-0078-1, **Version:** 1

Subject: Oakland Business Development Corporation (OBDC)

From: Community and Economic Development Agency

Recommendation: Adopt the following pieces of legislation:

- 1) A Resolution amending Resolution No. 78588 C.M.S. and authorizing the City Administrator to increase the amount of the agreement with the Oakland Business Development Corporation (OBDC) by \$122,400 for a total amount of \$512,733 during Fiscal Year 2004 - 2005 for expanded services and an increase of OBDC's lending authority to \$249,500 for City commercial loan programs; and

[Enter body here.]