



Legislation Details

File #: 16-0972 **Version:** 1 **Name:** Feasibility And Economic Impact Of Establishing A Public Bank

Type: City Resolution **Status:** Passed

File created: 4/11/2017 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 9/19/2017 **Final action:** 9/19/2017

Title: Subject: Feasibility And Economic Impact Of Establishing A Public Bank
From: Finance Department
Recommendation: Adopt A Resolution (1) Amending The City Of Oakland's Fiscal Year (FY) 2016-17 Midcycle Budget (Which Was Adopted Pursuant To Resolution No. 86250 C.M.S. On June 21,2016) To Appropriate One Hundred Thousand Dollars (\$100,000), From The Fiscal Year 2016-17 General Purpose Fund (1010) Balance For A Contract To Complete A Feasibility Study On Public Banking In Oakland, And (2) Authorizing The City Administrator Or Her Designee To Negotiate A Scope Of Work, Terms And Execute A Contract With Global Investment Company In An Amount Not To Exceed One Hundred Thousand Dollars (\$100,000)

Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report, 3. View Supplemental Report, 4. View Supplemental Report, 5. View Supplemental Report 7.18.17, 6. Red Line Resolution, 7. 86905 CMS

Date	Ver.	Action By	Action	Result
9/19/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
7/13/2017	1	*Rules & Legislation Committee	Rescheduled	
6/20/2017	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Continued	Fail
6/13/2017	1	*Special Finance & Management Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
4/25/2017	1	*Finance & Management Committee	Continued	Pass
4/11/2017	1	*Finance & Management Committee	Scheduled	