



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 20-0422, **Version:** 1

Subject: Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Six Million Five Hundred Seventy-Six Thousand Seven Hundred And Five Dollars And Seventy-Six Cents (\$6,576,705.76) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Loans And Grants To Cannabis Equity Applicants And Licensees For Businesses' Start-Up And Ongoing Costs; And (B) Supporting Workforce Development Programs; (3) Award Grants In An Amount Not To Exceed Seventy-Five Thousand Dollars (\$75,000) Per Grant For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And (4) Provide Loans In An Amount Not To Exceed Five-Hundred Thousand Dollars (\$500,000) Per Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And